

<b>Study program:</b> Business Economics and Entrepreneurship (180 ECTS); Finance banking and insurance (240 ECTS)			
<b>Type and level of studies:</b> Basic academic studies, first level of studies			
<b>Course title:</b> MONETARY ECONOMY			
<b>Professor:</b> Ristanović Vladimir			
<b>Course status:</b> obligatory			
<b>ECTS Points:</b> 8			
<b>Requirement:</b> Second semester enrolled, lectures delivered and successfully completed pre-service obligations			
<b>Objective:</b> Introducing students with modern theoretical and practical aspects of monetary finance. Monetary economics as a science discipline should provide students with basic knowledge and insights on the achievements of financial economics and macroeconomics in this field.			
<b>Outcome:</b> After passing the exam, the student has gained basic knowledge about the goals, basic institutions and monetary policy instruments, and the principles and ways of functioning of the monetary sector, and is able to find an optimal solution in the conduct of monetary policy in the country through the application of basic knowledge in economic theory and politics. It is also able to use the acquired knowledge in the direction of further studying these areas.			
<b>Contents of the course:</b>  <b>Theory teaching:</b> Introduction to the monetary economy; Definition of money; Money and other monetary aggregates; Money circulation rate; Primary money; Mechanism of creating and withdrawing money; Monetary-credit multiplication; Analysis of money demand; Supply and demand of money and monetary balance; Monetary inflation phenomena; Intermediate objectives and monetary policy indicators; Time lag in the functioning of the monetary policy measure; Transmission mechanism of monetary policy; Quantitative Money Theory and Monetarist Theory; Keynesian and neo-China monetary theory; Concepts of monetary policy; Monetary policy instrument; Central Bank and Monetary Regulation; Coordination of monetary and fiscal policy measures.  <b>Practical classes:</b> Closer clarification of some of the topics addressed in lectures. Analysis of case studies of supply and demand of money and monetary balance and monetary policy instruments. Preparation of colloquium and exams. Evaluation of realized teaching and analysis of its results.			
<b>References:</b> [1]. Miletić S., Kvirgić G., Vujadin R., (2013), Monetary Economics, High School for Business Economics and Entrepreneurship, Belgrade.			
<b>Number of active classes</b>		Theoretical classes: 3	Practical classes: 3
<b>Methods of teaching:</b> Lectures are auditory, fully supported by video slides and performed in amphitheater with all students. Exercises are carried out by groups of students in classrooms: (1) as auditory, where further lectures are further elaborated and the characteristic cases are analyzed; (2) as demonstrative, and presenting case studies; and (3) as discussions for the analysis and discussion of case studies;			
<b>Knowledge assessment (maximum number of points 100)</b>			
Pre-exam obligations	Points 50	Final exam	Points 50
activity during lectures	20	Oral exam	50
colloquium-first	15		
colloquium-second	15		