Table 5.2. Subject specification

Study program: Bachelor Academic Studies **– Business Economics – module 1 –** *Finance, Banking and Insurance* – **module 2 –** *Business Economics and Entrepreneurship*			
Subject name: International Economics			
Teacher(s): Radić V. Nikola			
Course status: elective , second year, third semester			
Number of ECTS: 6			
Condition: none			
Subject objective The aim of the course is to introduce students to theoretical approaches and real developments in the field of international exchange . in the modern world economy in which key changes are taking place under the influence of technological progress and globalization . Knowledge of key theoretical concepts of international exchange (international exchange enables an increase in GDP, technological progress, the possibility of choice, etc.); knowledge of the basic components and characteristics of modern international business activity, the challenges that business entities face when operating in the international market, the role of transnational companies, states, regional and global organizations and institutions, as well as the place and role of Serbia in them, changes in the global business environment and the characteristics of business transactions themselves, the importance of the competitiveness of national economies and business entities and their impact on international exchange and the balance of payments of individual countries.			
Course outcome The outcome of the course is the acquired theoretical knowledge in the field of international economics; understanding of the basic principles the functioning of international exchange, global and regional economic organizations and institutions ; understanding and application fundamental knowledge from areas international economic environment , the process of globalization , market liberalization, but also restrictions on international exchange and economic integration ; understanding work and functioning global corporations , the role of the exchange rate in the process of international exchange and analysis of the balance of payments of individual countries.			
Course content *Theoretical teaching* International economics - the concept and importance of studying; Classical theories of foreign trade; Trade and trade policy; Exchange rate (from the aspects of its influence on international exchange, balance of payments and foreign exchange market); Balance of payments, its structure and analysis of the balance of payments ; International economic integration; Regional economic integration; International capital movements; International monetary system; World Trade Organization; UN organizations, Development banks; Restrictions and protectionism in international exchange during the second decade and the beginning of the third decade of the 21st century. *Practical teaching* A closer explanation of some of the topics covered in the lectures. Analysis of case studies and practical examples of international business of renowned foreign and Serbian companies . Preparation of colloquiums and exams. Evaluation of the implemented teaching and analysis of its results.			
Literature 1. Salvatore, D. International Economics, CID, Belgrade, 2018. ISBN 978-86-403-1545-6; 12th ed. 2. Pugel, Thomas A.,International economics, New York : Mc Graw Hill, 2012.			
Number of hours of active teaching	**Theoretical classes: 30**	**Practical classes: 30**	
Teaching methods Lectures (interactive method, fully supported by video slides) , exercises (where individual lecture topics are further elaborated and characteristic examples are analyzed) , case studies from the Serbian and global economy, use of resources from the Internet.			
Knowledge score (maximum number of points 100)			
Pre-exam obligations	point	**Final exam**	point
activity during the lesson	10	oral exam	30
practical teaching			
colloquiums	50		
seminars	10		