

Table 5.2. Subject specification

Study program: Bachelor Academic Studies - Business Economics - Module 1 – Finance, Banking and Insurance , Module 2 – Business Economics and Entrepreneurship			
Subject name: Business Law			
Teacher(s): Jovanović O. Slobodan, Miloradović Z. Milica			
Course status: mandatory, third year, sixth semester			
Number of ECTS: 8			
Condition: no			
Subject objective The course aims to familiarize students with the legal framework of business and business decision-making, to acquire basic knowledge of general legal concepts, basic institutes of individual branches of law (with special emphasis on the law of obligations), business entities, their mutual relations and relations towards the state, and the legal affairs they perform in their mutual relations. In addition to general concepts, the aim of this course is to acquire and systematize practical knowledge necessary for understanding and solving very specific problems in business, including concluding various types of contracts and forming other legal acts related to the operations of various types of companies , and to master the knowledge for resolving litigation and other disputes that arise between companies or with the state or other public law bodies.			
Case outcome Students will be able to: identify and apply the fundamental values of law and justice , clearly present written and oral understanding and application of relevant legal principles , investigate the relationship between law and social or economic factors . Students will be able to apply the methodology when concluding contracts, to independently conclude various types of contracts that regulate the mutual relations of economic entities or the state and other legal acts from the domain of operations of a specific company and to resolve various commercial disputes.			
Course content <i>Theoretical teaching</i> The concept and subject of business law. Sources of law. The place of business law in the legal system. Fundamentals of property law. Fundamentals of the law of obligations. Legal position of business law subjects. Forms of business organization. Formation and registration of a company. Functions of a company. Duties of directors and managers. The concept, subject, method and sources of company law; Commercial societies faces - friendly company and in good faith company ; business societies capital - shareholder company and company with limited responsibility ; Legal business economic society ; Termination of companies ; Insolvency of the company; Contracts of sale of goods; Contract of sale; Contract about on the log; Contract about mediation ; Contract about commercial representation , Contract about commission , contract about forwarding , Contract about controls , Contract about storage ; contract about insurance ; contract about transportation ; Publishing contract ; Contract about licenses ; contract about franchising ; Contract about timesharing; Banking and securities; Credit operations; Banking deposits (cash) deposit , stake on savings , banking current accounts , non-monetary deposit , deposit paper from values , contract about safe deposit box). Banking serviceable business (letter of credit , bank transfer) guarantee , pay turnover , clearing , documentary payment , others serviceable banking business); Papers from values ; Bill of exchange ; check ; Introduction to international commercial law. <i>Practical teaching</i> Clarification of the basic characteristics and functioning of legal institutions through practical examples and applications, with special emphasis on drafting articles of association of companies, concluding business law contracts, interpreting the principles and rules of banking and securities. Analysis of practical cases with interactive participation of students. Preparation for tests and exams. Evaluation of the implemented teaching and analysis of its results.			
Literature Jane P. Mallor, A. James Barnes, Arlen W. Langvardt, Jamie Darin Prenkert, Martin A. McCrory, <i>Business Law: The Ethical, Global, and Digital Environment (18th Edition)</i> , McGraw-Hill Education, 2021. Henry R. Cheeseman, <i>Business Law (11th Edition)</i> , Pearson, 2021.			
Number of hours of active teaching		Theoretical teaching: 45	Practical classes: 30
Teaching methods Lectures are oral and are held in the amphitheater. Exercises are performed by groups of students in classrooms, as follows: (1) oral, in which individual topics from the course are covered in more detail; and (2) discussion on selected topics from the course material.			
Knowledge score (maximum number of points 100)			
Pre-exam obligations	point	Final exam	point
activity during the lesson	20	oral or written exam	50
colloquium	15		
seminar	15		