

Table 5.2. Course Specification		
Study programme: First-cycle academic studies of the first level – Law		
Course title: Company Law		
Instructor(s): Milica Z. Miloradović		
Course status: Compulsory, third year, sixth semester		
ECTS: 8		
Prerequisites: None		
Course Aim To develop knowledge, abilities and skills in the field of the law of business entities. To develop creative abilities and legal skills while becoming acquainted with the basic concepts, definitions and classifications of business companies. To follow the development tendencies of the subject discipline through learning the characteristics and concrete legal situations from the legal life of entrepreneurs, general partnerships, limited partnerships, limited liability companies and joint-stock companies.		
Learning Outcomes To understand the basic institutions on which the Law of Business Companies is founded and to develop legal reasoning. To strive for a practical approach to solving concrete legal cases and finding solutions with easier recognition of the relevant legal regulations. To understand the functioning of business entities and their significance, and to acquire knowledge about the appropriate resolution of disputes during the life of their legal personality, as well as to support adequate professional development through a desirable pattern of business conduct on the market, both nationally and internationally. To achieve the required level of knowledge for practical work and further research within the discipline.		
Course Content <i>Theoretical instruction</i> Business entities; Entrepreneur; Constitutive elements of a company; Incorporation of a company; Legal personality of a company; Business Registers Agency; Representation of business entities; Property of a company; Concept and characteristics of a general partnership; Concept and characteristics of a limited partnership; Limited partners and general partners; Concept and characteristics of a limited liability company; Incorporation of an LLC; Membership in an LLC and members' shares; Joint-stock companies – characteristics and types; Incorporation of a joint-stock company; Increase and decrease of share capital of a joint-stock company; Acquisition of own shares; Legal position of shareholders; Duties of shareholders; Minority shareholders; Mergers of companies; Linking of companies on the basis of capital and contract; Reorganisation of an insolvent debtor; Liquidation of an insolvent company; Bankruptcy – concept, characteristics and procedure, legal consequences of opening bankruptcy proceedings; Challenging legal acts of the bankrupt debtor; Creditors in bankruptcy proceedings; Bankrupt debtor. <i>Practical instruction</i> Discussion during classes through analysis of primary statutory texts and concrete examples from the case law of domestic courts, as well as European ones. Individual and group student presentations through their research work. Simulations of the procedural part of the law of business entities.		
Literature Davies P., Worthington S., Hare C., Gower Principles of Modern Company Law, Sweet & Maxwell, 2024. Hamilton R., Macey J., Freer R., The Law of Business Organizations: Cases and Materials, West Academic Publishing, 2023.		
Hours of active teaching:	Theoretical instruction: 60	Practical instruction: 30

Teaching Methods
Interactive forms of teaching, ex cathedra lectures, dialogic method, illustrations, simulations, convergent learning, presentations, case method and debates.
Knowledge Assessment (maximum points: 100)

Pre-exam obligations	Points	Final exam	Points
Activity during lectures	15	Written exam	-
Practical instruction	5	Oral exam	50
Colloquium(s)	20		-
Seminar(s)	10	-	-