Table 5.2. Course Specification		
Study programme: **First-cycle academic studies of the first level – Law**		
Course title: **Economic Policy**		
Instructor(s): Vladimir M. Đorđević		
Course status: Elective, second year, third semester		
ECTS: 6		
Prerequisites: None		
Course Aim The aim of the course is to acquire knowledge and skills in understanding the role of the state through economic policy measures in contemporary economic systems. Students will master methods for researching macroeconomic categories and gain an understanding of how the modern economy functions and which instruments and measures of economic policy can be used to address economic problems.		
Learning Outcomes The Economic Policy course will enable students, through the planned teaching and learning activities, to acquire knowledge of the economic functions of the state through the operation of economic policy. By acquiring the relevant knowledge, students will be equipped to understand economic processes and economic policy measures, offering proposals regarding implementation in the conduct of state policies. Students will be trained to understand complex economic reality and to apply their acquired knowledge in practice through specific proposals aimed at more efficient and rational functioning of the economy.		
Course Content *Theoretical instruction* Concept and basic characteristics of economic policy; Development of economic policy as a scientific discipline; History of the development of economic policy; The economic system and economic policy; Models of economic policy; The role of the state in the creation and implementation of economic policy; Monetary and fiscal policy; Legal regulation of the implementation of economic policy; Economic systems through the transition process; International aspects of economic policy. *Practical instruction* Further clarification of some topics covered in lectures, with special emphasis on interpreting key concepts. Discussion of selected topics with active student participation. Preparation for colloquia and the exam. Evaluation of teaching and analysis of its results.		
Literature Agnès Bénassy-Quéré, Benoît Coeuré, Pierre Jacquet, Jean Pisani-Ferry, Economic Policy: Theory and Practice, Oxford University Press, 2018. William R. Hauk Jr., The Oxford Handbook of Economic Policy, Oxford University Press, 2024. Oliver Blanchard, Macroeconomics, Pearson, 2020.N. Gregory Mankiw, Principles of Economics, Cengage Learning, 2023.		
Hours of active teaching:	Theoretical instruction: 30	Practical instruction: 15

Teaching Methods
Lectures are held in a lecture hall with all students. Exercises are conducted in groups in classrooms: (1) as lecture-style exercises, where specific lecture topics are further developed and the basic economic instruments and measures are analysed; (2) as demonstration exercises, for presenting practical examples from economic life; and (3) as discussion exercises, for discussing selected topics from the covered material.
Knowledge Assessment (maximum points: 100)

Pre-exam obligations	**Points**	**Final exam**	**Points**
Activity during lectures	10	Written exam	-
Practical instruction	-	Oral exam	50
Colloquium(s)	30	...	
Seminar(s)	10	-	-