Table 5.2 . Subject specification

Study program: First-cycle academic studies of the first level **– Law**			
Course name**: Budget law**			
Teacher/teachers: Drljača M. Zorica			
Course status: elective, fourth year, eighth semester			
Number of ESPB: 7			
Condition: none			
Subject objective The goal is to introduce students to contemporary budget theory and practice, as well as to acquire knowledge about the institutions of budget law, legal aspects of the budget, and the processes of budget adoption, execution, and execution at various levels of government.			
Case outcome By successfully mastering the subject, students will acquire the knowledge and skills necessary for understanding the subject, interpretation, critical analysis, and application of the norms of budget law; the importance of the budget; in-depth knowledge of the budget procedure; the importance of the treasury; the basic elements of budget accounting and reporting; budget control and audit.			
Course content *Theoretical teaching* The concept and subject of budget law; The relationship of budget law to other scientific disciplines; Sources of budget law; Legal aspects of the budget; Budget functions; Basic budget principles; Types of budgets; Budget procedure (preparation, drafting and adoption of the budget); Provisional financing; Budget execution; The role of the treasury in budget execution; Final budget execution account; Budget execution control; Financial reporting and budget accounting; Budget deficit and macroeconomic policy; Local government budget; Public revenues of the local government budget; Local public expenditures; Fiscal Council; General principles of the functioning of the European Union budget; Procedure for adopting the European Union budget; Structure of revenues and expenditures of the European Union budget. *Practical teaching* Exercises: Practical examples of budget preparation; budget calendar; budget execution report; example of treasury operations; analysis of local government budgets.			
Literature Allen R., Hemming R., Potter B., The International Handbook of Public Financial Management, Palgrave Macmillan, 2013. Khan A., Mario P., Public Financial Management and Its Emerging Architecture, International Monetary Fund, 2013.			
Number of hours of active teaching:	Theoretical classes: 45	Practical classes: 45	
Teaching methods Lecture and exercises			
Knowledge score (maximum number of points 100)			
Pre-exam obligations	point	**Final exam**	point
activity during the lesson	10	written exam	-
practical teaching	10	oral exam	50
colloquiums	20	....	-
seminars	10	-	-