Table 5.2. Course Specification

Study Program: Master Academic Studies - Business Economics and Entrepreneurship
Course title : Managerial Finance and Accounting
Teacher: Cvetković N. Dragan
Course status: elective, first year, second semester
ECTS Credits: 7
Prerequisite: none
Course Objective: The Course Objective is to acquire advanced knowledge in the field of business finance and management accounting, to acquire the ability of students, future managers, to integrate the components of strategic thinking and successfully adapt to the requirements of new economic and social processes. The goal is also reflected in the fact that the future manager is able to apply accounting and financial indicators in a specific company in order to implement the set strategy and business goals.
Learning Outcome: After passing the exam, students have acquired the knowledge and skills to: • Understand the importance of the financial and accounting functions in a company • Prepare various types of financial analyses based on disclosed financial statements • Measure and analyze financial performance in decentralized companies and use budgets as control instruments. • Understand the importance of managers as creators of budgeting-planning in a company • Understand the essence of incremental analysis for making business decisions in a company
Course Content: Theoretical Instruction The importance of the financial and accounting function in an enterprise. Accounting and financial information in an enterprise as a support for business management. Corporate governance and the development of an accounting and financial information system. Financial statements as a product of the accounting process and their use in an enterprise. Instruments and procedures for analyzing business reports. Accounting monitoring of costs and expenses by type, classical and modern approaches to cost accounting, Operating cost sheet, cost price calculation. Break-even point of profitability. Manager as a creator of budgeting-planning in an enterprise. Methods of assessing the effects of capital investments. Incremental analysis for business decisions in an enterprise. Internal and external ways of obtaining financial resources of an enterprise. Analysis of adjusted financial indicators of an enterprise and its divisions. System of joint investment of funds in a company Practical Instruction Closer explanation of some of the topics covered in lectures. Development of case studies and use of concrete examples from companies. Preparation of Midterm tests and exams. Evaluation of the implemented teaching and analysis of its results.
Literature: Robert S. Kaplan, Anthony A. Atkinson, Advanced management accounting, Harlow : Pearson, 2014. Meigs, F., Meigs, B. Accounting as the Foundation of Business Decision-Making, 1999, Mate, Zagreb Carl S. Warren ; William B. Tayler , Managerial accounting, Boston : Cengage, 2020

Number of hours of active teaching	Theoretical Instruction: 45	Practical Instruction: 30

Teaching Methods Lectures are conducted in an auditorium with all students. Exercises are conducted in groups of students in the classrooms: (1) as auditory, where individual lecture topics are further elaborated and characteristic examples are analyzed; (2) as demonstration, where group work is encouraged on the application of accounting and financial indicators in a specific company in order to implement the set strategy and business goals.
Knowledge score (maximum number of points 100)

Pre-exam Requirements	point	Final Exam	point
Activity during lectures	**10**	Written exam	**40**
Practical instruction	**10**	oral exam	
Midterm tests	**40**	....	
Seminar paper(s)			